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Morningstar upgrades Mid Wynd medal rating

Respected global ratings agency Morningstar has upgraded its rating of the Mid Wynd International Investment Trust, giving it a Silver Medalist award.

The change follows a review of the trust, which in October 2023 moved management to the Lazard Global Quality Growth team led by Louis Florentin-Lee and Barnaby Wilson.

Morningstar says: “We rate this team highly, as it benefits from the expertise of a skilled management duo, sizeable and experienced equity resources at the firm and their disciplined, consistently executed, quality-focused investment approach.”

Florentin-Lee and Wilson have been running the Global Quality Strategy that now underpins Mid Wynd for 20 years. They are supported by a team of over 20 analysts in New York and London.

“Their stock-specific insights, commitment to the strategy’s quality approach and broader understanding of the global marketplace continue to impress us,” says the Morningstar report, which also pointed to the team’s low-turnover approach.

Tony Maddock, Managing Director of Lazard Asset Management, said: “It’s great to see this analysis of the team’s talent, which recognises two decades of strong performance.”

He added: “This is a significant uprating – from ‘neutral’ – so it’s particularly pleasing. But I know the team members won’t be resting in their quest for a Gold award.”

The Morningstar Medalist Ratings are based on an analyst’s qualitative assessment and scalable machine-learning models. Investors can use a Medalist Rating to help form expectations of how a fund will perform over a full market cycle when compared to a relevant benchmark index or similar funds.

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