

## Lazard Investment Funds

### Glossary of terms

**“Account”** means your account in which you hold Shares;

**“Account Holder”** means any individual whose details appear in the Application Form and who has opened, or is applying to open an Account;

**“Account Literature”** means your Application, the relevant KIID(s), the SID, the Prospectus and these Terms and Conditions;

**“ACD”** means Lazard Fund Managers Limited, the authorised corporate director of the Company;

**“Administrator”** means The Bank of New York Mellon (International) Limited or such successor as may be appointed as Administrator of the Company from time to time and identified in the Prospectus.

**“Advice”** means a personal recommendation from an authorised Financial Adviser on the merits of buying, selling or exercising any rights in respect of an investment;

**“Agreement”** means the agreement between you and us as governed by these Terms and Conditions and the Application Form;

**“AML”** mean Anti-Money laundering;

**“Application”** means a written application for an Account to which these Terms and Conditions apply;

**“Associated Company”** means any of Lazard Asset Management Limited’s holding companies, or a subsidiary of such companies, as defined in the Companies Act 2006, applying by analogy to companies and corporations outside England and Wales;

**“Business Day”** means any day (excluding Saturdays and Sundays and public holidays) on which banks are open to conduct normal banking business in England and Wales;

**“Company”** means Lazard Investment Funds, an umbrella open-ended investment company;

**“CRS”** means Common Reporting Standard;

**“Data Protection Laws”** means the Data Protection Act 2018 and all subordinate legislation in force from time to time in England that implements the European Union Directive 95/46/EC, Directive 97/66/EC or any successor legislations thereto (including Regulation 2016/697), and any associated codes, regulation or guidance (as may be amended or replaced from time to time) and any related regulations or guidance;

**“Dealing Day”** means any Business Day and any other day at the discretion of the ACD;

**“Depositary”** means The Bank of New York Mellon (International) Limited or such successor as may be appointed as depositary of the Company from time to time and identified in the Prospectus. This entity is entrusted with the safekeeping of the financial instruments in which the Funds invest;

**“FATCA”** means The Foreign Account Tax Compliance Act

**“FCA”** means the Financial Conduct Authority;

**“FCA Rules”** means the Handbook of Rules and Guidance as published and amended from time to time by the FCA;

**“Financial Adviser”** means an individual who has provided you with Advice or other (nonadvisory) services in relations to your Investments, and is detailed on your Application;

**“Fund”** means any sub-fund of the Company as set out in detail in the Prospectus;

**“GDPR”** means General Data Protection Regulation;

**"HMRC"** means H M Revenue & Customs;

**"Income"** means dividends distributions;

**"Initial Charge"** means the dealing charge made when Shares are purchased. It is calculated as a percentage of the total amount invested;

**"Investment"** means your Shares in the Funds held from time to time within the Account;

**"Investment Manager"** means Lazard Asset Management;

**"KIID"** means the Key Investor Information Document, a prescribed pre-sale document for each share class of each of our Funds that sets out the key features of the Fund in a manner that is user-friendly to investors and facilitates easy comparison between Funds. The KIIDs can be found on our Website;

**"KYC"** means Know your customer, collecting customer identity data;

**"Power of Attorney"** means a legal authority that lets one person select another person to act on their behalf;

**"Prospectus"** means the prospectus of the Company, which can be found on our Website;

**"RSP"** means a Regular Savings Plan as described in Section 3 of these Terms and Conditions;

**"Report and Accounts"** means semi annual and annual Financial Statements of Lazard Investment Funds;

**"Share"** means a share in a Fund;

**"SID"** means the supplementary information document, which contains useful and practical information such as how to contact us, how to complain and any applicable cancellation rights;

**"UCITS"** means Undertakings for Collective Investments in Transferable Securities;

**"Valuation Point"** means 12 noon UK time on any Dealing Day, the time at which the Funds are valued;

**"Website"** means our website <http://www.lazardassetmanagement.com>;

The information is issued and approved in the United Kingdom by Lazard Asset Management Limited, 50 Stratton Street, London W1J 8LL. Incorporated in England and Wales, registered number 525667. Lazard Asset Management Limited is authorised and regulated by the Financial Conduct Authority.