



**Part II Organizational Action** *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [IRC Section 301 \(c\) \(2\),](#)  
[IRC Section 316 \(b\)\(4\)](#)

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**18** Can any resulting loss be recognized? ▶ [No losses will be recognized](#)

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [The organizational action is reportable with respect to tax year 2021.](#)

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶ **SIGNED COPY IS MAINTAINED BY THE ISSUER** Date ▶ \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date		
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

**FORM 8937 Report of Organizational Actions Affecting Basis of Securities**

**Lazard Emerging Markets Debt Portfolio**  
**EIN 27-4128019**

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	52106N129	LEDOX

**Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:**

<u>Record Date</u>	<u>Payment Date</u>	<u>Total Dividend</u>	<u>Return of Capital Dividend</u>
Open Shares			
Daily	1/29/2021	0.048126666	0.032362174
Daily	2/26/2021	0.043362681	0.029158692
Daily	3/31/2021	0.045997221	0.030930255
Daily	4/30/2021	0.046544472	0.031298247
Daily	5/28/2021	0.050621198	0.034039591
Daily	6/30/2021	0.049793102	0.033482748
Daily	7/30/2021	0.047657491	0.032046683
Daily	8/31/2021	0.048984969	0.032939329
Daily	9/30/2021	0.053194515	0.035769986
Daily	10/29/2021	0.047851231	0.032176961
Daily	11/30/2021	0.034102107	0.022931535
Daily	12/31/2021	0.046026254	0.030949778

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	52106N111	LEDIX

**Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:**

<u>Record Date</u>	<u>Payment Date</u>	<u>Total Dividend</u>	<u>Return of Capital Dividend</u>
Institutional Shares			
Daily	1/29/2021	0.050328096	0.033842498
Daily	2/26/2021	0.045331582	0.030482655
Daily	3/31/2021	0.048080401	0.032331064
Daily	4/30/2021	0.048539915	0.032640058
Daily	5/28/2021	0.052725028	0.035454285
Daily	6/30/2021	0.051857294	0.034870788
Daily	7/30/2021	0.049766511	0.033464867
Daily	8/31/2021	0.051077120	0.034346170
Daily	9/30/2021	0.055167927	0.037096982
Daily	10/29/2021	0.049897588	0.033553008
Daily	11/30/2021	0.036137192	0.024300002
Daily	12/31/2021	0.048190819	0.032405313

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	52107V815	RLEDX

**Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:**

<u>Record Date</u>	<u>Payment Date</u>	<u>Total Dividend</u>	<u>Return of Capital Dividend</u>
R6 Shares			
Daily	1/29/2021	0.055154054	0.037087653
Daily	2/26/2021	0.051617778	0.034709729
Daily	3/31/2021	0.052294694	0.035164912
Daily	4/30/2021	0.053238075	0.035799277
Daily	5/28/2021	0.055709334	0.037461044
Daily	6/30/2021	0.055376803	0.037237438
Daily	7/30/2021	0.057256899	0.038501685
Daily	8/31/2021	0.059946044	0.040309967
Daily	9/30/2021	0.063413964	0.042641926
Daily	10/29/2021	0.057991531	0.038995679
Daily	11/30/2021	0.042860827	0.028821226
Daily	12/31/2021	0.067900236	0.045658664