Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

Part I Reporting Issuer

-							
1	1 Issuer's name				2 Issuer's employer identification number (EIN)		
Laz	zard Global Equity Selec	ct Portfolio				46-4197438	
3 Name of contact for additional information		4 Telephone	Telephone No. of contact		5 Email address of contact		
Ch	ristopher Snively		212-632-8211			christopher.snively@lazard.com	
6	Number and street (or P	P.O. box if mail is not	delivered to s	treet address) of contac	ct	7 City, town, or post office, state, and ZIP code of contact	
<u>c/o</u>	Lazard Freres, 30 Rock	efeller Plaza				New York, NY 10112	
8	Date of action		9 Class	9 Classification and description			
See Item 14 Below			Common	Stock Dividends			
10	CUSIP number	11 Serial number(s	5)	12 Ticker symbol		13 Account number(s)	
	See Appendix A			See Appendix A			
Ρ	art II Organizatio	onal Action Attac	h additional	statements if needed	d. See bao	ck of form for additional questions.	
14	14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for						
	the action <a>Lazard Global Equity Select Portfolio, has a policy to qualify as a regulated investment company under Subchapter M of						
the Internal Revenue Code. As provided therein in any fiscal year in which the Fund so qualifies and distributes at least 90% of its taxable							
income, the Fund (but not its shareholders) will be relieved of Federal income tax on the income distributed. As of 12/31/19, Lazard Global							
Equity Select Portfolio, qualified as a regulated investment company in accordance with subchapter M of the Internal Revenue Code. As of							
12/31/19, Lazard Global Equity Select Portfolio had two classes of stock in the hands of its respective shareholders. Distributions of							
pro	property in the form of dividends treated as a return of capital were made on the following payment date in 2019: December 23 2019.						
The	The 2019 dates upon which shareholders of record were measured were as follows: December 19, 2019.						
As	As of December 31, 2019, there were 5,698,374 shares of common stock outstanding. This form was filed late because additional information						

needed to be collected in determining the return of capital. See Appendix A

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis The quantitative effect of the distributions reported as a return of capital on a per share

basis are set forth in the attached Appendix A.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The calculation for the return of capital portion of dividends made to common stock shareholders of Lazard Global Equity Select Portfolio, during 2019 represents the total distributions made to common shareholders less the amount attributed to ordinary income and capital gains.

For Paperwork Reduction Act Notice, see the separate Instructions.

Form	1 8937	7 (12-2	2017)			Page 2
	rt II		Organizational Action (continued	1)		
17	Lis	t the	applicable Internal Revenue Code sectio 301(c) (2), IRC Section 316(b)(4).		hich the tax treatment is based \blacktriangleright	
IRC	Sect	1011 3	SUT(C) (2), IRC Section 316(D)(4).			
18	Ca	n any	resulting loss be recognized? ►			
<u>No I</u>	OSS I	will b	e recognized.			
10	Due		any other information processory to imply		the veneriable toy year N	
19 This			any other information necessary to imple ational action is reportable with respec		s the reportable tax year F	
		Unde	r penalties of perjury, I declare that I have exa	amined this return, including acco	mpanying schedules and statements,	and to the best of my knowledge and
			, it is true, correct, and complete. Declaration of			
Sig Hei			SIGNED CODY IS M	A INIT A INIED DV THU	LICCLIED	
TICI		Signa	ture► SIGNED COPY IS MA	AINTAINED DI THI	Date Date	
		Print	your name 🕨		Title ►	
Pa			Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
	epai		Firm's name			self-employed Firm's EIN ►
US	e O	nly	Firm's address			Phone no.

Use Only		
	Firm's address 🕨	Phone no.
Send Form 89	37 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogo	den, UT 84201-0054

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Lazard Global Equity Select Portfolio EIN 46-4197438

Part I	Box 10 Cusip Number	Box 12 Ticker Symbol	
	52107V716	GESOX	

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

	Record Date	Payment Date	Total Dividend	Return of Capital Dividend
Open Shares				
	12/19/2019	12/23/2019	0.071620000	0.004130795

	Box 10	Box 12	
Part I	Cusip Number	Ticker Symbol	
	52107V732	GESIX	

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

	Record Date	Payment Date	Total Dividend	Return of Capital Dividend
Institutiona	al Shares			
	12/19/2019	12/23/2019	0.113700000	0.006557824