

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Lazard Global Fixed Income Portfolio		37-1656635	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Christopher Snively	212-632-8211	christopher.snively@lazard.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
c/o Lazard Freres, 30 Rockefeller Plaza		New York, NY 10112	
8 Date of action		9 Classification and description	
See Item 14 Below		Common Stock Dividends	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Appendix A		See Appendix A	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Lazard Global Fixed Income Portfolio, has a policy to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code. As provided therein in any fiscal year in which the Fund so qualifies and distributes at least 90% of its taxable income, the Fund (but not its shareholders) will be relieved of Federal income tax on the income distributed. As of 12/31/19, Lazard Global Fixed Income Portfolio, qualified as a regulated investment company in accordance with subchapter M of the Internal Revenue Code. As of 12/31/19, Lazard Global Fixed Income Portfolio had two classes of stock in the hands of its respective shareholders. Distributions of property in the form of dividends treated as a return of capital were made on the following payment dates in 2019: January 31, February 28, March 29, April 30, May 31, June 28, July 31, August 30, September 30, October 31, November 29, and December 31. Lazard Global Fixed Income Portfolio is a daily distributing fund. This form was filed late because additional information needed to be collected in determining the return of capital.
See Appendix A for more details

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The quantitative effect of the distributions reported as a return of capital on a per share basis are set forth in the attached Appendix A.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation for the return of capital portion of dividends made to common stock shareholders of Lazard Global Fixed Income Portfolio, during 2019 represents the total distributions made to common shareholders less the amount attributed to ordinary income and capital gains.

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Lazard Global Fixed Income Portfolio
EIN 37-1656635

Part I	Box 10 Cusip Number	Box 12 Ticker Symbol
	52106N285	LZGOX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

	Record Date	Payment Date	Total Dividend	Return of Capital Dividend
Open Shares				
	Daily	1/31/2019	0.014399799	0.009705587
	Daily	2/28/2019	0.014014735	0.009446051
	Daily	3/29/2019	0.015243023	0.010273927
	Daily	4/30/2019	0.014940623	0.010070107
	Daily	5/31/2019	0.014585861	0.009830994
	Daily	6/28/2019	0.014676382	0.009892006
	Daily	7/31/2019	0.014433434	0.009728257
	Daily	8/30/2019	0.013867297	0.009346676
	Daily	9/30/2019	0.013412008	0.009039807
	Daily	10/31/2019	0.013525504	0.009116305
	Daily	11/29/2019	0.012631155	0.008513506
	Daily	12/31/2019	0.013515889	0.009109824

Part I	Box 10 Cusip Number	Box 12 Ticker Symbol
	52106N293	LZGIX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

	Record Date	Payment Date	Total Dividend	Return of Capital Dividend
Institutional Shares				
	Daily	1/31/2019	0.016149152	0.010884666
	Daily	2/28/2019	0.015698292	0.010580782
	Daily	3/29/2019	0.017085726	0.011515925
	Daily	4/30/2019	0.016746850	0.011287519
	Daily	5/31/2019	0.016526254	0.011138836
	Daily	6/28/2019	0.016653115	0.011224341
	Daily	7/31/2019	0.016452576	0.011089176
	Daily	8/30/2019	0.015853463	0.010685369
	Daily	9/30/2019	0.015222548	0.010260127
	Daily	10/31/2019	0.015493850	0.010442987
	Daily	11/29/2019	0.014473828	0.009755483
	Daily	12/31/2019	0.015478618	0.010432720