

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
Lazard Global Listed Infrastructure Portfolio		27-1211194	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Christopher Snively	(212) 632-8211	christopher.snively@lazard.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
c/o Lazard Freres, 30 Rockefeller Plaza		New York, NY 10112	
<b>8</b> Date of action		<b>9</b> Classification and description	
See Item 14 Below		Common Stock Dividends	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See Appendix A		See Appendix A	

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Lazard Global Listed Infrastructure Portfolio has a policy to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code. As provided therein in any fiscal year in which the Fund so qualifies and distributes at least 90% of its taxable income, the Fund (but not its shareholders) will be relieved of Federal income tax on the income distributed. As of 12/31/20, Lazard Global Listed Infrastructure Portfolio had two classes of stock in the hands of respective shareholders. Distributions of property in the form of dividends treated as a return of capital were made on the following payment dates in 2020: March 23, June 23, and September 22. The 2020 dates upon which shareholders of record were measured were as follows: March 19, June 19, and September 22. As of Decemeber 31, there were 518,494,147 shares of common stock outstanding. This form was filed late because additional information was needed to be collected in determining the return of capital.  
 See Appendix A.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The quantitative effect of the distributions reported as a return of capital on a per share basis are set forth in the attached Appendix A.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation for the return of capital portion of dividends made to common stock shareholders of Lazard Global Listed Infrastructure Portfolio, during 2020 represents the total distributions made to common shareholders less the amount attributed to ordinary income and capital gains.



FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Lazard Global Listed Infrastructure Portfolio  
EIN 27-1211194

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	52106N442	GLFOX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Payment Date</u>	<u>Total Dividend</u>	<u>Return of Capital Dividend</u>
Open Shares			
3/19/2020	3/23/2020	0.160050000	0.029561555
6/19/2020	6/23/2020	0.189950000	0.035084145
9/18/2020	9/22/2020	0.000940000	0.000173620

<u>Part II</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	52106N459	GLIFX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Payment Date</u>	<u>Total Dividend</u>	<u>Return of Capital Dividend</u>
Institutional Shares			
3/19/2020	3/23/2020	0.170209999	0.031438127
6/19/2020	6/23/2020	0.199400000	0.036829579
9/18/2020	9/22/2020	0.010000001	0.001847021