Report of Organizational Actions Affecting Basis of Securities

See separate instructi	ions
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Part I Reporting Issuer

1 Issuer's name			2 Issuer's employer identification number (EIN)
Lazard Global Listed Infrastructure Portfolio			27-1211194
3 Name of contact for additional information	4 Telephon	e No. of contact	5 Email address of contact
Christoher Snively		(212) 632-8211	christopher.snively@lazard.com
6 Number and street (or P.O. box if mail is no	t delivered to s	treet address) of contact	7 City, town, or post office, state, and ZIP code of contact
c/o Lazard Freres, 30 Rockefeller Plaza			New York, NY 10112
8 Date of action	9 Class	ification and description	
See Item 14 Below	Common	Stock Dividends	
10CUSIP number11Serial number	(s)	12 Ticker symbol	13 Account number(s)
See Appendix A		See Appendix A	
Part II Organizational Action Atta	ch additional	statements if needed. See bac	k of form for additional questions.
14 Describe the organizational action and, if	applicable, the	date of the action or the date agai	nst which shareholders' ownership is measured for
the action <a>Lazard Global Listed Infra	structure Port	folio has a policy to qualify as a	regulated investment company under
Subchapter M of the Internal Revenue Code.	As provided t	herein in any fiscal year in which	the Fund so qualifies and distributes at least 90%
of its taxable income, the Fund (but not its sl	nareholders) v	vill be relieved of Federal income	tax on the income distributed. As of 12/31/20,
Lazard Global Listed Infrastructure Portfolio	had two class	es of stock in the hands of respe	ective shareholders. Disributions of property in
the form of dividends treated as a return of c	apital were ma	ade on the following payment da	tes in 2020: March 23, June 23, and September 22.
The 2020 dates upon which shareholders of	record were m	easured were as follows: March	19, June 19, and September 22. As of
Decemeber 31, there were 518,494,147 share	s of common	stock outstanding. This form was	s filed late because additional information
was needed to be collected in determining th	e return of ca	pital.	
See Appendix A.			

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis <a>The quantitative effect of the distributions reported as a return of capital on a per share basis are set forth in the attached Appendix A.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The calculation for the return of capital portion of dividends made to common stock shareholders of Lazard Global Listed Infrastructure Portfolio, during 2020 represents the total distributions made to common shareholders less the amount attributed to ordinary income and capital gains.

For Paperwork Reduction Act Notice, see the separate Instructions.

Part II Organizational Action (continued)

 17
 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
 IRC Section 301(c)(2),

 IRC Section 316(b)(4).
 IRC Section 301(c)(2),
 IRC Section 301(c)(2),

18 Can any resulting loss be recognized? ► <u>No loss will be recognized.</u>

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► <u>This organizational action is</u> reportable with respect to tax year 2020.

			nined this return, including accompanying scheo preparer (other than officer) is based on all inform		
		ture <u>SIGNED COPY IS MAIN</u>	TAINED BY THE ISSUER	Date ►	
	Print	/our name ► Print/Type preparer's name	Preparer's signature	Title ► Date	Check if PTIN
Paid Prepa	ror				self-employed
Use O		Firm's name			Firm's EIN ►
	,	Firm's address 🕨			Phone no.
Send Fo	rm 89	37 (including accompanying statements) to	o: Department of the Treasury, Internal Re	venue Service, Ogo	len, UT 84201-0054

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Lazard Global Listed Infrastructure Portfolio EIN 27-1211194

Part I	Box 10 Cusip Number	Box 12 Ticker Symbol
	52106N442	GLFOX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

	Record Date	Payment Date	Total Dividend	Return of Capital Dividend
Open Shares				
	3/19/2020	3/23/2020	0.160050000	0.029561555
	6/19/2020	6/23/2020	0.189950000	0.035084145
	9/18/2020	9/22/2020	0.000940000	0.000173620
Part II	_	Box 10 Cusip Number		Box 12 Ticker Symbol
		52106N459		GLIFX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

	Record Payment Date Date		Total Dividend	Return of Capital Dividend	
Institutional	Shares				
	3/19/2020	3/23/2020	0.170209999	0.031438127	
	6/19/2020	6/23/2020	0.199400000	0.036829579	
	9/18/2020	9/22/2020	0.010000001	0.001847021	