

**Lazard Global Total Return & Income  
Fund, Inc.**  
Section 19(a) Notice

Cusip: 52106W103

Record Date: July 10, 2022

Ticker: LGI

Payable Date: July 22, 2022

Current Distribution Rate Per Share

\$ 0.12473

Annualized Current Rate expressed as a percentage of Net Asset Value on December 31, 2021:

7.00%

The following table sets forth the estimated amounts of the current distribution and the cumulative distributions paid for the year to date from the following sources: net investment income, net realized capital gains (short- and long-term), and return of capital. All amounts are expressed per share of common stock and are based on accounting principles generally accepted in the U.S., which may differ from federal income tax regulations.

	Current Distribution	% Breakdown of the Current Distribution	Total Cumulative Distributions for the Fiscal Year To Date <sup>1</sup>	% Breakdown of the Total Cumulative Distributions for the Fiscal Year To Date <sup>1</sup>
Net Investment Income	\$ 0.00000	0%	\$ 0.02993	3%
Net Realized Short-Term Capital Gains	0.00000	0%	0.00000	0%
Net Realized Long-Term Capital Gains	0.04741	38%	0.51140	59%
Return of Capital	0.07732	62%	0.33178	38%
<b>Total (per Common Share)</b>	<b>\$ 0.12473</b>	<b>100%</b>	<b>\$ 0.87311</b>	<b>100%</b>

Average annual total return (in relation to NAV) for the 5-year period ending on June 30, 2022

7.28%

Annualized current distribution rate expressed as a percentage of NAV as of June 30, 2022

7.75%

Cumulative total return (in relation to NAV) for the fiscal year through June 30, 2022

-21.53%<sup>1</sup>

Cumulative fiscal year distributions as a percentage of NAV as of June 30, 2022

4.65%<sup>1</sup>

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's Managed Distribution Plan.

The Fund estimates that it has distributed more than its net investment income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income".

The amounts and sources of distributions reported in this Notice **are only estimates** and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes, or will provide your financial intermediary firm with the information necessary to produce and send you such Form 1099-DIV.

If you have any questions, or need additional information, please call us at 1-800-823-6300.

<sup>1</sup> Excludes the Fund's distribution of \$0.59267 per share, which was declared by the Fund on December 17, 2021 and paid on January 11, 2022 to shareholders of record as of December 28, 2021, consisting of long-term capital gains realized in the Fund's prior fiscal year ended December 31, 2021. For federal income tax purposes, that distribution will be treated as paid on December 31, 2021, as it was declared by the Fund in December 2021 with a record date in the same month, although the distribution was paid in January 2022.