

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
IRC Sections 301 (c)(2), IRC Section 316 (b)(4).

18 Can any resulting loss be recognized? ▶ No loss will be recognized.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
This organizational action is reportable with respect to tax year 2022.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ _____

Print your name ▶ **SIGNED COPY IS MAINTAINED BY THE ISSUER** Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Lazard Developing Markets Equity Portfolio
EIN 30-0495134

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	52106N475	LDMIX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Payment Date</u>	<u>Total Dividend</u>	<u>Return of Capital Dividend</u>
Institutional Shares			
12/21/2022	12/23/2022	0.098419560	0.007694884

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	52106N467	LDMOX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Payment Date</u>	<u>Total Dividend</u>	<u>Return of Capital Dividend</u>
Open Shares			
12/21/2022	12/23/2022	0.068494560	0.005355213