(December 2017

Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name Lazard Enhanced Opportunities Portfolio 47-2076665 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact Christopher Snively (212) 632-8211 christopher.snively@lazard.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact c/o Lazard Freres, 30 Rockefeller Plaza New York, NY 10112 8 Date of action 9 Classification and description See Item 14 Below Common Stock Dividends 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Appendix A See Appendix A Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action Lazard Enhanced Opportunities Portfolio has a policy to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code. As provided therein in any fiscal year in which the Fund so qualifies and distributes at least 90% of its taxable income, the Fund (but not its shareholders) will be relieved of Federal income tax on the income distributed. As of 12/31/22, Lazard Enhanced Opportunities Portfolio, qualified as a regulated investment company in accordance with subchapter M of the Internal Revenue Code. As of 12/31/22, Lazard Enhanced Opportunities Portfolio had two classes of stock in the hands of its respective shareholders. Distribution of property in the form of dividends treated as a return of capital was made on the following payment date in 2022: December 23. The 2022 date upon which shareholders of record was measured were as follows: December 21 As of December 31, there were 5,123,096 shares of common stock outstanding. This form was filed late because additional information needed to be collected in determining the return of capital. See Appendix A. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis The qualitative effect of the distributions reported as a return of capital on a per share basis are set forth in the attached Appendix A Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The calculation for the return of capital portion of dividends made to common stock shareholders of Lazard Enhanced Opportunities Portfolio, during 2022 represents the total distributions made to common shareholders less the amount attributed to ordinary income and capital gains.

Part	Ц	Organizational Action (continued)						
17 Li	st the	applicable Internal Revenue Code section	n(s) and subsection(s) upon wh	nich the tax treatment is based	>			
IRC Sec	ctions	301 (c)(2), IRC Section 316 (b)(4).						
18 Ca	an any	/ resulting loss be recognized? ► No los	s will be recognized.					
19 Pr	rovide	any other information necessary to imple	ment the adjustment, such as	the reportable tax year ►				
This or	ganiza	ational action is reportable with respect	to tax year 2022.					
	Unde	r penalties of perjury, I declare that I have exar	mined this return, including accom	npanying schedules and statement	s, and to the best of my knowledge and			
	belief	, it is true, correct, and complete. Declaration of	f preparer (other than officer) is bas	sed on all information of which prep	parer has any knowledge.			
Sign								
Here	Signa	ature ►		Date ►				
				<u> </u>				
	Print	your name ► SIGNED COPY IS MAINTAIN	NED BY THE ISSUER	Title ►				
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN			
Prepa	rer				self-employed			
		Firm's name ▶	-	<u> </u>	Firm's EIN ▶			
Use C	rily	Firm's address ►			Phone no.			
Send Fo	orm 89	937 (including accompanying statements)	to: Department of the Treasur	y, Internal Revenue Service. Od	•			
				- , - ,				

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Lazard Enhanced Opportunities Portfolio EIN 47-2076665

	Box 10	Box 12
Part I	Cusip Number	Ticker Symbol
·		-
	52107V484	LEOIX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

	Record Date	Payment Date	Total Dividend	Return of Capital Dividend
Institutiona	l Shares			-
	12/21/2022	12/23/2022	0.428467520	0.115254050
Part I		Box 10 Cusip Number		Box 12 Ticker Symbol
		52107V476		LEOOX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

	Record	Payment	Total	Return of
	Date	Date	Dividend	Capital Dividend
Open Shares				
	12/21/2022	12/23/2022	0.402355520	0.108230148