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**LAZARD GLOBAL TOTAL RETURN AND INCOME FUND  
ANNOUNCES INCREASED MONTHLY DISTRIBUTION**

NEW YORK, [June 28], 2024 – Lazard Global Total Return and Income Fund, Inc. (the "Fund") (**NYSE:LGI**) is announcing that its Board of Directors has authorized an increase in the monthly distribution to shareholders, pursuant to the Fund's Managed Distribution Policy. Beginning with the distribution payable on July 22, 2024 to shareholders of record on July 11, 2024, which was previously announced on June 24, 2024, the Fund will pay, on a monthly basis, a distribution equal to, on an annualized basis, 10% of the Fund's net asset value per share as of the close of markets on December 31, 2023 on the Fund's outstanding common stock, or \$[0.14941] per share. The ex-dividend date is July 11, 2024.

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's Managed Distribution Policy.

The Fund estimates that it has distributed more than its net investment income and net realized capital gains; therefore, a portion of your distribution may be return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income".

The amounts and sources of distributions reported above are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund provides financial intermediary firms the information necessary to produce the Form 1099-DIV, and then the relevant financial intermediary firm will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. If you have any questions, or need additional information, please call us at 1-800-823-6300.

Portfolio data as of May 31, 2024, including performance, asset allocation, top 10 holdings, sector weightings, regional exposure, and other Fund characteristics have been posted on Lazard Asset Management's ("LAM") website, [www.LazardAssetManagement.com](http://www.LazardAssetManagement.com).

The Fund's investment objective is total return, consisting of capital appreciation and current income. The Fund's net assets are invested in a portfolio of approximately 60 to 80 US and non-US equity securities, including American Depository Receipts, generally of companies with market capitalizations greater than \$2 billion, and may include investments in emerging markets. The Fund also invests in emerging market currencies (primarily by entry into forward currency contracts), or instruments whose value is derived from the performance of an underlying emerging market currency, and also may invest in debt obligations, including government, government agency and corporate obligations and structured notes denominated in emerging market currencies.

An indirect subsidiary of Lazard, Inc. (NYSE: LAZ), LAM, the Fund's investment manager, offers a range of equity, fixed-income, and alternative investment products worldwide. As of May 31, 2024, LAM and affiliated asset management companies in the Lazard Group managed \$245.0 billion worth of client assets. For more information about LAM, please go to [www.LazardAssetManagement.com](http://www.LazardAssetManagement.com). Follow LAM at @LazardAsset.