

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Lazard Global Total Return and Income Fund, Inc.		2 Issuer's employer identification number (EIN) 20-0655447	
3 Name of contact for additional information Christopher Snively	4 Telephone No. of contact 212-632-8211	5 Email address of contact christopher.snively@lazard.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact c/o Lazard Freres, 30 Rockefeller Plaza		7 City, town, or post office, state, and ZIP code of contact New York, NY 10112	
8 Date of action See Item 14 Below	9 Classification and description Common Stock Dividends		
10 CUSIP number See Appendix A	11 Serial number(s)	12 Ticker symbol See Appendix A	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Lazard Global Total Return and Income Fund, Inc., has a policy to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code. As provided therein in any fiscal year in which the Fund so qualifies and distributes at least 90% of its taxable income, the Fund (but not its shareholders) will be relieved of Federal income tax on the income distributed. As of 12/31/18, Lazard Global Total Return and Income Fund, Inc., qualified as a regulated investment company in accordance with subchapter M of the Internal Revenue Code. As of 12/31/18, Lazard Global Total Return and Income Fund, Inc. had single class of stock in the hands of its respective shareholders. Distributions of property in the form of dividends treated as a return of capital were made on the following payment dates in 2018: January 23, February 23, March 23, April 23, May 23, June 22, July 23, August 23, September 24, October 23, November 23, and December 23, 2018. The 2018 dates upon which shareholders of record were measured were as follows: January 12, February 12, March 12, April 12, May 11, June 12, July 12, August 13, September 12, October 12, November 9, and December 12, 2018. As of December 31, 2018, there were 9,605,237 shares of common stock outstanding. This form was filed late because additional information needed to be collected in determining the return of capital. See Appendix A**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The quantitative effect of the distributions reported as a return of capital on a per share basis are set forth in the attached Appendix A.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The calculation for the return of capital portion of dividends made to common stock shareholders of Lazard Global Total Return and Income Fund, Inc., during 2018 represents the total distributions made to common shareholders less the amount attributed to ordinary income and capital gains.**

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Lazard Global Total Return and Income Fund, Inc.
 EIN 20-0655447

Part I	Box 10 Cusip Number	Box 12 Ticker Symbol
	52106W103	XLGIX

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

Record Date	Payment Date	Income Dividend	Short-Term Capital Dividend	Return of Capital Dividend	Long-Term Capital Dividend
Open Shares					
1/12/2018	1/23/2018	0.000000000	0.000000	0.096629	0.000000
2/12/2018	2/23/2018	0.000000000	0.000000	0.096629	0.000000
3/12/2018	3/23/2018	0.000000000	0.000000	0.096629	0.000000
4/12/2018	4/23/2018	0.000000000	0.000000	0.096629	0.000000
5/11/2018	5/23/2018	0.000000000	0.000000	0.096629	0.000000
6/12/2018	6/22/2018	0.000000000	0.000000	0.096629	0.000000
7/12/2018	7/23/2018	0.000000000	0.000000	0.096629	0.000000
8/13/2018	8/23/2018	0.000000000	0.000000	0.096629	0.000000
9/12/2018	9/24/2018	0.000000000	0.000000	0.096629	0.000000
10/12/2018	10/23/2018	0.000000000	0.000000	0.096629	0.000000
11/9/2018	11/23/2018	0.000000000	0.000000	0.096629	0.000000
12/12/2018	12/21/2018	0.000000000	0.020481	0.096629	1.482365